

Classifieds
The Detroit News ... Free Home

Bargain Bonanza



Oakland

[Local News](#) | [Sports](#) | [Autos Insider](#) | [Entertainment](#) | [Living](#) | [Forums](#) | [Photos](#)

The Detroit News
detnews.com

Wednesday, February 22, 2006

[Print this](#) | [Comment on this](#) | [E-mail this](#)



- [In Metro/State](#) **RSE**
- [Main Index](#)
- [-- News Talk](#)
- [Wayne](#)
- [Oakland](#)
- [Macomb](#)
- [Livingston](#)
- [Commuting](#)
- [Obituaries](#)
- [-- Death Notices](#)
- [Schools](#)
- [Special Reports](#)
- [Detroit History](#)
- [Michigan's Best](#)

SEARCH
detnews.com

Go

- [Advanced Search](#)
- [Essentials](#)
- [Homepage](#)
- [Photo Galleries](#)
- [Weather](#)
- [Horoscope](#)
- [Lottery](#)
- [Crossword](#)
- [Contact Us](#)
- [Opinions](#)
- [Editorials](#)
- [Columnists](#)
- [CyberSurveys](#)
- [Forums](#)
- [Autos](#)
- [Autos Insider](#)
- [Autos Weblog](#)
- [Drive](#)
- [-- New Car Photos](#)
- [-- Car Reviews](#)
- [-- Latest Deals](#)
- [-- Model Reports](#)
- [Joyrides](#)
- [Business](#)
- [Business](#)
- [Money & Life](#)
- [Careers](#)
- [-- Find a Job](#)
- [Real Estate](#)
- [-- Find a Home](#)
- [Metro](#)
- [Metro/State](#)
- [Wayne](#)
- [Oakland](#)
- [Macomb](#)
- [Livingston](#)

Politics kill dome revival in Pontiac

Developers pull out after city takes to long to act

Joe Menard / The Detroit News

PONTIAC -- Politics have killed the last remaining offer to redevelop the Silverdome, days before it is mothballed for good.

Southfield-based General Development and Schostak Brothers & Co. cited the City Council's inability to come to terms in a timely fashion as the basis for axing a \$300 million proposal that would have created 7,000 jobs.

The plan was to convert the 127-acre Silverdome into offices, stores, restaurants, a recreation center, hotel and auto exhibit.

"It was politics of stagnation," City Councilman Everett Seay said of Pontiac's inability to close the deal.

"We missed out. I'm disheartened. We have got to get past the politics."

Schostak was one of three companies -- including Etkin Equities and Danou Enterprises -- to propose a redevelopment deal since Pontiac put the Silverdome on the market more than three years ago.

This latest pullout leaves the city where it started: with a three-decade-old building that will no longer be used after this month and has cost taxpayers \$1.6 million to maintain since the Detroit Lions moved out in 2002.

"It's a terrible blow," said Kenneth Dalto, a management consultant and retail analyst in Farmington Hills.

"They had three very reputable buyers. Each of the deals was good. You've got to take the deal when you've got it and they didn't do that."

The politics surrounding the three proposals that went bust will make the site unattractive to other developers, Dalto said.

"It's going to be very tough getting a deal together. There's no credibility in Pontiac."
You can reach Joe Menard at (248) 647-7429 or jmenard@detnews.com.

Advertisement

Taking Michigan in a new direction.

Paid for and Authorized by
Dick DeVos for Governor

Dick DeVos
FOR GOVERNOR

More Oakland-County Headlines

- [▶ Ferndale revamps zoning laws to spur construction](#)
- [▶ News briefs](#)

- Commuting
- Obituaries
- Death Notices
- Schools
- Detroit History
- Nation/World
- Nation/World
- Politics/Gov
- Health
- Religion
- Technology
- Sports**
- Sports Insider
- Olympics
- Lions/NFL
- Super Bowl
- Pistons/NBA
- Red Wings/NHL
- Tigers/MLB
- Shock/WNBA
- MSU
- U-M
- More Colleges
- High Schools
- Golf
- Motor Sports
- Outdoors
- More Sports
- Scoreboards
- Entertainment**
- Entertainment
- Events
- Event Finder
- Movies/TV/DVD
- Movie Finder
- TV Listings
- Eats & Drinks
- Restaurants
- Wine Report
- Books
- CD Reviews
- Casino Guide
- Michigan's Best
- Living**
- Lifestyle
- Homestyle
- Fitness
- Forums**
- News Talk
- Faith Talk
- Autos Talk
- Wings Talk
- Lions Talk
- Pistons Talk
- Tiger Talk
- Big 10 Talk
- High Schools
- Movie Talk
- Tech Talk
- Weblogs**
- Autos Blog
- Photo Blog
- Politics Blog
- Pistons Blog
- Tigers Blog
- NFL Blog
- Red Wings Blog
- Big 10 Blog
- RSS**
-  Feeds

- ▶ Oakland Briefs
- ▶ Waterford student's idea for troop day gains ground
- ▶ District aims for higher standard
- ▶ Royal Oak to consider Beaumont Hospital bond requests
- ▶ Oakland Briefs
- ▶ Waterford lets residents act against geese
- ▶ Oakland Briefs
- ▶ Rochester Hills library checks in new program
- ▶ Oakland Briefs
- ▶ Birmingham historical museum plans upgrade
- ▶ Oak Park teacher is held on sex charge
- ▶ Oakland Briefs
- ▶ Police sift cache of stolen items
- ▶ Waterford teen promotes a day for troops



▶ See full image

- ▶ Printer friendly version
- ▶ Comment on this story
- ▶ Send this story to a friend
- ▶ Get Home Delivery